

PUBLIC NOTICE
OF CITY MEETING OF
BOARD OF MAYOR AND ALDERMEN
OF
CITY OF RIDGETOP, TENNESSEE

SPECIAL CALL MEETING	DATE	September 3, 2026	Time	4:00 p.m.
		_____		_____
PLANNING & ZONING MEETING	DATE	_____	Time	_____
WORKSHOP	DATE	_____	TIME	_____
PLACE OF MEETING		_____ RIDGETOP CITY HALL _____		

NOTICE IS HERBY GIVEN TO ALL RESIDENTS OF RIDGETOP, TENNESSEE AND TO PERSONS INTERESTED THAT OPEN PUBLIC MEETINGS OF THE BOARD OF MAYOR AND ALDERMEN WILL BE HELD ON THE THIRD TUESDAY OF EACH MONTH. COMMENCING AT THE HOUR OF 6:30 O’CLOCK P.M. THESE MEETINGS WILL BE HELD AT CITY HALL UNLESS POSTED 7 DAYS PRIOR TO THE MEETING OF ANOTHER MEETING PLACE TO ACCOMMODATE THE PUBLIC, DUE TO LIMITED SPACE AT CITY HALL OR WHETHER THE MEETING IS TO BE HELD ELECTRONICALLY PURSUANT TO A VIRTUAL FORMAT. THERE WILL BE CONSIDERED AT SUCH MEETINGS ALL MATTERS, WHICH MAY PROPERLY BE CONSIDERED. WHEN A CALLED MEETING OR A ZONING BOARD MEETING IS TO BE HELD OR THE REGULAR MEETING HAS TO BE CHANGED, THE PUBLIC WILL BE NOTIFIED 48 HOURS PRIOR TO THE MEETING. THIS NOTICE IS GIVEN PURSUANT TO THE PROVISIONS OF CHARTER 442; TENNESSEE PUBLIC ACTS OF 1974.

Citizens may address the board in-person and citizen comments are limited to three (3) minutes in length. If the citizen speaker has any documents or papers, he/she desires to share with the Board, he/she must provide a copy to the City Recorder three business days prior to the meeting. Please see Resolution 23-12 for guidelines for citizen comments.

POSTED THE 1ST DAY OF September 2026

POSTED BY: KELLY RIDER AT THE PLACES LISTED: FARMERS BANK. RIDGETOP POST OFFICE, CITY HALL AND CITY WEBSITE:

MEETING CALLED BY: MAYOR SHAW

ON THE AGENDA OF THE ABOVE DATE: See Attached Agenda.

City of Ridgetop Board of Mayor and Aldermen

Special Call Agenda for Meeting of September 3, 2026 4:00 p.m.

Item 1) Meeting called to order

Item 2) Invocation & Pledge

Item 3) Roll Call

Item 4) Citizen Comments

Item 5) New Business

- a) Resolution 26-14, A Resolution to authorize and appropriate funds for an actuarial study to determine the cost (s) associated with a political subdivision's participation in the Tennessee Consolidated Retirement System in accordance with Tennessee (5 year)
- b) Resolution 26-15, A Resolution to authorize and appropriate funds for an actuarial study to determine the cost (s) associated with a political subdivision's participation in the Tennessee Consolidated Retirement System in accordance with Tennessee (10 year)

Item 6) Close Meeting

Resolution 26-14

Tennessee Consolidated Retirement System

A RESOLUTION to authorize and appropriate funds for an actuarial study to determine the cost(s) associated with a political subdivision's participation in the Tennessee Consolidated Retirement System in accordance with Tennessee Code Annotated, Title 8, Chapters 34 – 37.

WHEREAS, Tennessee Code Annotated, Title 8, Chapter 35, Part 2 allows a political subdivision to request approval of the Board of Trustees of the Tennessee Consolidated Retirement System ("TCRS") to become a participating employer in TCRS; and

WHEREAS, prior to such request, Tennessee Code Annotated, Title 8, Chapter 35, Part 2 requires the chief governing body of the political subdivision to adopt a resolution authorizing and paying for the cost of an actuarial study to determine the liability associated with such participation.

NOW, THEREFORE BE IT RESOLVED, That the Board of Mayor and Alderman of the
(Name of Governing Body)

City of Ridgetop hereby authorizes and agrees to pay for an actuarial study to determine the cost(s)
(Name of Political Subdivision)

associated with such participation based on the following scenarios:

- A. TYPE PLAN. Assuming the Political Subdivision adopts one of the following type plans - NOTE: THE BASIC ACTUARIAL STUDY INCLUDES THE COST OF DETERMINING THE LIABILITY FOR EACH TYPE PLAN:
- (1) Regular Defined Benefit Plan.
 - (2) Alternate Defined Benefit Plan.
 - (3) Local Government Hybrid Plan (*If this Plan is ultimately chosen, the Political Subdivision MUST also maintain a defined contribution plan on behalf of its employees. Such defined contribution plan could provide for employer contributions of 0% to up to 7% of its employees' salaries.*)
 - (4) State Employee and Teacher Hybrid Plan (*If this Plan is ultimately chosen, the Political Subdivision MUST also maintain a defined contribution plan on behalf of its employees whereby the Political Subdivision makes a mandatory employer contribution on behalf of each of its employees participating in the Hybrid Plan equal to 5% of the respective employee's salary subject to the cost controls and unfunded liability controls of the Hybrid Plan.*)
- B. ASSUMPTION OF EMPLOYEE CONTRIBUTIONS. (*CHECK ONE OR MORE BOXES – IF THE STATE EMPLOYEE AND TEACHER HYBRID PLAN IS ULTIMATELY CHOSEN, NO EMPLOYEE CONTRIBUTIONS MAY BE ASSUMED*). Assuming the Political Subdivision elects to:
- (1) ☒ NOT assume any employee contributions.
 - (2) ☐ ASSUME 2.5% of its employees' contributions.
 - (3) ☐ ASSUME 5.0% of its employees' contributions.
- C. COST-OF-LIVING INCREASES FOR RETIREES. (*CHECK ONE OR MORE BOXES – IF EITHER THE LOCAL GOVERNMENT, OR THE STATE EMPLOYEE AND TEACHER HYBRID PLAN IS ULTIMATELY SELECTED, COST-OF-LIVING INCREASES FOR RETIREES MUST BE GIVEN SUBJECT TO ANY APPLICABLE COST CONTROLS AND UNFUNDED LIABILITY CONTROLS*). Assuming the Political Subdivision elects to:
- (1) ☐ NOT provide cost-of-living increases for its retirees.
 - (2) ☒ PROVIDE cost-of-living increases for its retirees.
- D. ELIBILITY OF PART-TIME EMPLOYEES. (*CHECK ONE OR MORE BOXES*). Assuming the Political Subdivision elects to:

- (1) ☒ NOT allow its part-time employees to participate in TCRS.
(2) ☐ ALLOW its part-time employees to participate in TCRS.

E. PRIOR SERVICE. (CHECK AND COMPLETE ONE OR MORE BOXES – NOTE: THE BASIC ACTUARIAL STUDY INCLUDES THE COST OF DETERMINING THE LIABILITY FOR ITEMS (1) AND (2) BELOW. SELECTION OF ADDITIONAL PRIOR SERVICE ACTUARIAL CALCULATIONS WILL BE AT ADDITIONAL COST. CAUTION: IF THE STATE EMPLOYEE AND TEACHER HYBRID PLAN IS ULTIMATELY SELECTED, ALLOWING ANY PRIOR SERVICE CREDIT COULD CAUSE THE EMPLOYER CONTRIBUTION RATE TO EXCEED 4% THEREBY CAUSING THE COST CONTROLS AND UNFUNDED LIABILITY CONTROLS TO AUTOMATICALLY APPLY). For each employee employed with the Political Subdivision on the effective date of the Political Subdivision's participation in TCRS, assume the Political Subdivision elects to:

- (1) ☐ Purchase ALL years of prior service credit on behalf of its employees.
(2) ☐ Purchase NO years of prior service credit on behalf of its employees, but accepts the unfunded liability should its employees establish ALL years of prior service.
(3) ☐ Does NOT allow its employees to establish any prior service credit with the Political Subdivision.
(4) ☐ Purchase _____ years of prior service credit on behalf of its employees and accept the unfunded liability should its employees establish an additional _____ years of prior service credit.
(5) ☒ Purchase 5 years of prior service credit on behalf of its employees and that no additional prior service will be established.

BE IT FURTHER RESOLVED That there is hereby appropriated from the general funds of the Political Subdivision such amount as is required to pay for the cost of the actuarial study. Upon receipt of the actuarial study results, the Political Subdivision shall pay the cost for the study from the funds herein above appropriated to TCRS, or as otherwise directed by the TCRS Board of Trustees.

STATE OF TENNESSEE
COUNTY OF ROBERTSON

I, _____, clerk of the

Board of Mayor and Alderman
(Name of Governing Body)

for the City of Ridgetop
(Name of Political Subdivision)

Tennessee, do hereby certify that this is a true and exact copy of the foregoing Resolution that was approved and adopted in accordance with applicable law at a meeting held on the _____ day of _____, 2026, the original of which is on file in this office.

IN WITNESS WHEREOF, I have hereunto set my hand, and the seal of the City of Ridgetop.
(Name of Political Subdivision)

As Clerk of the Board, as aforesaid

Seal

Resolution 26-15

Tennessee Consolidated Retirement System

A RESOLUTION

to authorize and appropriate funds for an actuarial study to determine the cost(s) associated with a political subdivision's participation in the Tennessee Consolidated Retirement System in accordance with Tennessee Code Annotated, Title 8, Chapters 34 – 37.

WHEREAS, Tennessee Code Annotated, Title 8, Chapter 35, Part 2 allows a political subdivision to request approval of the Board of Trustees of the Tennessee Consolidated Retirement System ("TCRS") to become a participating employer in TCRS; and

WHEREAS, prior to such request, Tennessee Code Annotated, Title 8, Chapter 35, Part 2 requires the chief governing body of the political subdivision to adopt a resolution authorizing and paying for the cost of an actuarial study to determine the liability associated with such participation.

NOW, THEREFORE BE IT RESOLVED, That the Board of Mayor and Alderman of the
(Name of Governing Body)

City of Ridgetop hereby authorizes and agrees to pay for an actuarial study to determine the cost(s)
(Name of Political Subdivision)

associated with such participation based on the following scenarios:

- A. TYPE PLAN. Assuming the Political Subdivision adopts one of the following type plans - NOTE: THE BASIC ACTUARIAL STUDY INCLUDES THE COST OF DETERMINING THE LIABILITY FOR EACH TYPE PLAN:
- (1) Regular Defined Benefit Plan.
 - (2) Alternate Defined Benefit Plan.
 - (3) Local Government Hybrid Plan (*If this Plan is ultimately chosen, the Political Subdivision MUST also maintain a defined contribution plan on behalf of its employees. Such defined contribution plan could provide for employer contributions of 0% to up to 7% of its employees' salaries.*)
 - (4) State Employee and Teacher Hybrid Plan (*If this Plan is ultimately chosen, the Political Subdivision MUST also maintain a defined contribution plan on behalf of its employees whereby the Political Subdivision makes a mandatory employer contribution on behalf of each of its employees participating in the Hybrid Plan equal to 5% of the respective employee's salary subject to the cost controls and unfunded liability controls of the Hybrid Plan.*)
- B. ASSUMPTION OF EMPLOYEE CONTRIBUTIONS. (*CHECK ONE OR MORE BOXES – IF THE STATE EMPLOYEE AND TEACHER HYBRID PLAN IS ULTIMATELY CHOSEN, NO EMPLOYEE CONTRIBUTIONS MAY BE ASSUMED*). Assuming the Political Subdivision elects to:
- (1) ☒ NOT assume any employee contributions.
 - (2) ☐ ASSUME 2.5% of its employees' contributions.
 - (3) ☐ ASSUME 5.0% of its employees' contributions.
- C. COST-OF-LIVING INCREASES FOR RETIREES. (*CHECK ONE OR MORE BOXES – IF EITHER THE LOCAL GOVERNMENT, OR THE STATE EMPLOYEE AND TEACHER HYBRID PLAN IS ULTIMATELY SELECTED, COST-OF-LIVING INCREASES FOR RETIREES MUST BE GIVEN SUBJECT TO ANY APPLICABLE COST CONTROLS AND UNFUNDED LIABILITY CONTROLS*). Assuming the Political Subdivision elects to:
- (1) ☐ NOT provide cost-of-living increases for its retirees.
 - (2) ☒ PROVIDE cost-of-living increases for its retirees.
- D. ELIBILITY OF PART-TIME EMPLOYEES. (*CHECK ONE OR MORE BOXES*). Assuming the Political Subdivision elects to:
- (1) ☒ NOT allow its part-time employees to participate in TCRS.

(2) [] ALLOW its part-time employees to participate in TCRS.

E. PRIOR SERVICE. (CHECK AND COMPLETE ONE OR MORE BOXES – NOTE: THE BASIC ACTUARIAL STUDY INCLUDES THE COST OF DETERMINING THE LIABILITY FOR ITEMS (1) AND (2) BELOW. SELECTION OF ADDITIONAL PRIOR SERVICE ACTUARIAL CALCULATIONS WILL BE AT ADDITIONAL COST. CAUTION: IF THE STATE EMPLOYEE AND TEACHER HYBRID PLAN IS ULTIMATELY SELECTED, ALLOWING ANY PRIOR SERVICE CREDIT COULD CAUSE THE EMPLOYER CONTRIBUTION RATE TO EXCEED 4% THEREBY CAUSING THE COST CONTROLS AND UNFUNDED LIABILITY CONTROLS TO AUTOMATICALLY APPLY). For each employee employed with the Political Subdivision on the effective date of the Political Subdivision's participation in TCRS, assume the Political Subdivision elects to:

- (1) [] Purchase ALL years of prior service credit on behalf of its employees.
- (2) [] Purchase NO years of prior service credit on behalf of its employees, but accepts the unfunded liability should its employees establish ALL years of prior service.
- (3) [] Does NOT allow its employees to establish any prior service credit with the Political Subdivision.
- (4) [] Purchase _____ years of prior service credit on behalf of its employees and accept the unfunded liability should its employees establish an additional _____ years of prior service credit.
- (5) [X] Purchase 10 years of prior service credit on behalf of its employees and that no additional prior service will be established.

BE IT FURTHER RESOLVED That there is hereby appropriated from the general funds of the Political Subdivision such amount as is required to pay for the cost of the actuarial study. Upon receipt of the actuarial study results, the Political Subdivision shall pay the cost for the study from the funds herein above appropriated to TCRS, or as otherwise directed by the TCRS Board of Trustees.

STATE OF TENNESSEE

COUNTY OF ROBERTSON

I, _____, clerk of the

Board of Mayor and Alderman

(Name of Governing Body)

for the

City of Ridgetop

(Name of Political Subdivision)

Tennessee, do hereby certify that this is a true and exact copy of the foregoing Resolution that was approved and adopted in accordance with applicable law at a meeting held on the _____ day of _____, 2026, the original of which is on file in this office.

IN WITNESS WHEREOF, I have hereunto set my hand, and the seal of the City of Ridgetop.
(Name of Political Subdivision)

As Clerk of the Board, as aforesaid

Seal