

Ordinance 2025-107

AN ORDINANCE TO SET THE PROPERTY TAX RATE AT THE CERTIFIED TAX RATE FOR FISCAL YEAR BEGINNING JULY 1, 2025 THROUGH JUNE 30, 2026

SECTION 1:

WHEREAS, every four or six years, cities and counties undergo property reappraisals pursuant to state statutes found in *Tennessee Code Annotated* § 67-5-1601 et seq.; and

WHEREAS, the process of reappraisal is intended to keep property tax assessments stable even though property values may increase; and

WHEREAS, this year was a reappraisal year for the City of Ridgetop; and

WHEREAS, the state determined that the new certified tax rate for Robertson County \$0.3786 is higher than the current tax rate of \$0.3770 and Davidson County \$0.3490 is lower than the current of \$0.5277 ; and

WHEREAS, the City of Ridgetop desires to set the tax rate on all real and personal property at the new certified tax rate for Robertson County \$0.3786 and Davidson County \$0.3490 for fiscal year beginning July 1, 2025 through June 30, 2026.

SECTION 2: This ordinance shall become effective upon final passage, the public welfare requiring it.

Public Hearing: September 16, 2025

Passed on First Reading: August 19, 2025

Passed on Second Reading: September 16, 2025

SIGNED: _____
Mayor

ATTEST: _____
City Recorder